

NOVEMBER 2021 EDITION

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*Photo of the
month*

This month's photo is from Jess N

UPDATE FROM BEC

November is here and Christmas is not far behind. Did you know there are only 8 Fridays until Christmas? Yikes, where has the year gone! The extended lockdowns resulted in a substantial increase in online ordering which created delivery delays Australia wide. Even with the extra staff and capacity, Australia Post recommend doing any Christmas shopping now so you can be confident it will arrive by 25 December.



Due to the lifting of lockdown and easing of restrictions, our office is now open and we have returned from working from home. It is business as normal in the office while we try to complete any work that is already in before the holiday closure. Those clients who lodge their activity statements with us, your September 2021 BAS is due 25 November 2021.



RECRUITING NEW EMPLOYEES? SUPERANNUATION CHANGES FROM 1 NOVEMBER

When your business hires a new employee, the Choice of Fund form is used to identify where they want their superannuation to be directed. If the employee does not identify a fund, generally the employer directs their superannuation into a default fund.

From 1 November 2021, where an employee does not identify a fund, the employer is required to contact the ATO and request details of the employee's existing superannuation fund or 'stapled' fund (the fund stapled to them). The request is made through the ATO's online services through the 'Employee Commencement Form'.

If the ATO confirms no other fund exists for the employee, contributions can be directed to the employer's default fund or a fund specified under a workplace determination or an enterprise agreement (if the determination was made before 1 January 2021).

SCAM EMAILS AND TEXTS

There are a number of different scam emails and text messages making the rounds again, particularly those posing to be the ATO. The latest one we know of asks you to download a form to receive your tax refund. These emails may look rather convincing but never click on any links or download any documents.

If you are ever unsure about an email you receiving that says it is from the ATO, give our office a call and we will assist.

We would love to see what you have been up to this month! Send in your favourite photo that you have taken this month. Email photos to admin@mwata.com.au

This month's photo is from Jess N. Pictured is her miniature dapple Dachshund, Dottie.

*Photo of the
month*



APPLICATIONS NOW OPEN: GAP YEAR STUDENT

We are on the lookout for a gap year student to commence with Martel Wheatley in 2022. This position is for a student who will have completed their HSC in 2021 and is interested in a gap year role (with the opportunity to extend). No experience is necessary as we provide all training on the job.

The successful applicant will be immersed in the world of accounting and tax from the first day, completing tax returns, activity statements and assisting with front of house duties. They can expect weekly training with morning tea and monthly social club lunches.

Applications are now open via [Seek](#) and close Tuesday 9 November 2021.



ATTENTION: MYOB ESSENTIALS USERS

MYOB have released their new MYOB Business platform and rolled out the upgrade to all existing MYOB Essentials users. There are a number of changes and additional features based on their desktop program, AccountRight.

There are a number of features that have been added to your programs based on your level of subscription. These include:

- An upgraded interface that provides a snapshot of outstanding invoices, bills and unreconciled bank transactions
- Ability to lodge activity statements from software directly to the ATO
- Customisable reports and a larger variety of reports
- Increased payroll functionality and integrated automatic superannuation

Anyone who has been using the MYOB Super Portal will need to set up the new automatic super function again. Unfortunately there is nothing we can do about this, however, the new automatic super function is much simpler and easier to use than the old MYOB Super Portal. If you haven't been using the MYOB Super Portal, we would recommend setting up the new function. We are more than happy to assist clients set this up.

The new interface will take some time to get used to but the added extras will be very useful if you choose to use them. As such, to ensure you are getting the most out of your software, we are providing training to clients who would like to learn all the new features of MYOB Essentials.

SUPERANNUATION GUARANTEE RATES ARE INCREASING

The compulsory superannuation guarantee rate increased from 9.5% to 10% 1 July 2021. There are a number of accounting programs that did not update automatically. When paying your quarterly superannuation, we recommend checking that your superannuation payment is 10% of the gross wages for the quarter. If the payment is wrong, the superannuation rate needs to be adjusted in your software, as well as additional pay runs to correct the figures reported to the ATO via STP.

If you believe your superannuation is calculating incorrectly, contact the office and we will be able to assist you.

DID YOU KNOW?

We keep our social media up to date in between our monthly newsletters with software tips and important updates. Be sure to like and follow our pages.

@martelwheatley



The compulsory superannuation rate will increase to:

- 10.5% on 1 July 2022
- 11% on 1 July 2023
- 11.5% on 1 July 2023
- 12% on 1 July 2025

DIRECTOR IDENTIFICATION NUMBER (DIRECTOR ID)

As part of its Digital Business Plan, the government announced the full implementation of the Modernising Business Registers (MBR) program. This program will establish the new Australian Business Registry Services (ABRS) streamline how you register, view and maintain your business information with government.

As part of this process, all directors will be required to obtain a director identification number. A director identification number (director ID) is a unique identifier you need to apply for once and will keep forever. It will help prevent the use of false or fraudulent director identities. Directors will need to apply for their ID themselves, either over the phone or through MyGov. We cannot apply for your director ID on your behalf. Applications can be made for a director ID from November 2021.

The date you need to have an ID depends on when you were appointed a director:

Date you became a director	Date you must apply by
On or before 31 October 2021	By 30 November 2022
Between 1 November 2021 and 4 April 2022	Within 28 days of appointment
From 5 April 2022	Before appointment